WalkMe Unveils WalkMe(X): The Premier Contextual AI Copilot Designed For The Enterprise

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Uniquely suited for AI transformation, the new cross-app copilot democratizes AI for every employee, driving unparalleled productivity

SAN FRANCISCO, June 18, 2024 (GLOBE NEWSWIRE) -- WalkMe (NASDAQ: WKME), a leading provider of digital adoption solutions for effectively navigating technology change, today announced the launch of WalkMe^X, the world's first and only copilot with the context to meet every user with the next best action for any workflow, across any application. WalkMe^X further amplifies WalkMe's mission to bridge the gap between humans and technology with "AI that everyone gets."

Generative AI isn't the plug-and-play tool many believe it to be. For companies to realize the full potential of AI, it needs to be used every day – by everyone. WalkMe^X is an always-on copilot that offers proactive AI assistance without any prompting or app-switching required. Unlike other AI tools limited to specific applications and requiring extensive user input, WalkMe^X uses its deep contextual understanding to proactively assist users right at the moment of need, suggesting the next best actions across any application and workflow.

"Over the past decade, WalkMe has built a deep understanding of how people interact with technology in the enterprise," **said Dan Adika, CEO & Co-founder of WalkMe.** "By combining our patented AI technology, DeepUI, with the power of general purpose large language models, we've created a copilot that can understand a user's context and intent, and provide personalized assistance right in the flow of work."

Built for the ultimate copilot user experience, WalkMe^X is:

- **Contextual:** WalkMe^X knows the user and understands their current tasks, making it an intuitive aid that aligns with user objectives.
- **Universal:** WalkMe^X extends to any web app with always-on AI assistance across any workflow.
- **Proactive:** WalkMe^X offers real-time, relevant recommendations.
- **Accessible:** WalkMe^X caters to employees of all technical levels, ensuring everyone can leverage AI capabilities effectively.
- **Actionable:** WalkMe^X provides the next best steps tailored to the user's immediate goals, enhancing task efficiency and accuracy.

WalkMe^X builds on WalkMe's broader Digital Adoption Platform (DAP), giving full control to customize the copilot experience with WalkMe's unmatched DAP analytics suite to manage adoption, usage, and results. This latest offering is designed to meet the challenges of successful AI transformation at scale.

"WalkMe ^{X} is a leading example of an important advancement in the journey towards effective digital transformation," **said Lee Merovitz, Managing Director and US Change Services Practice Leader at Deloitte Consulting LLP.** "Its contextual capabilities and proactive assistance align with our vision to transform how the workforce engages with technology. The pace of change is constant, and things will never again change as slowly as they do today. The opportunities presented by offerings like WalkMe^X can support organizations as they navigate this reality."

"Generative AI has immense potential, but only if everyone is using it, every day, in the right ways," **said Aaron Purcell, Managing Director & Innovation Leader at KPMG.** "WalkMe is being heavily leveraged to support our Generative AI strategy at KPMG. WalkMe ^{X}s ability to use context to serve up GenAI capabilities to our employees can significantly accelerate the value we get from these tools."

"The rapid rise of generative AI is exciting, but adoption is key to unlocking its true value," **said Steffaney Zohrabyan, Sales Enablement Innovation & Insights at Cisco.** "WalkMe ^{X} acts as a universal copilot, making AI proactive, accessible, and actionable, and empowering people to fully participate in this transformation."

"Contextual intelligence and omnipresence across the digital enterprise, positions WalkMeX right where users are most likely to benefit from AI capabilities infused in their work," **said Gina Smith, PhD, Research Director, IT Skills for Digital Business Practice at IDC.** "By understanding behavior and intent and providing highly relevant assistance right when and where it's needed across truly any application is certainly innovative. These capabilities provide a human-centric advantage."

Designed for All Teams, Across All Workflows, WalkMe^X helps:

- Sales boost rep productivity, accelerate sales cycles, improve data quality, and automate administrative tasks
- HR improve compliance, increase employee engagement, and automate routine tasks across common HR workflows with

greater completion rates
- IT shorten ticket resolution, reduce cost to serve, alleviate administrative burden, and improve proper use across the IT tech stack
- Finance, Operation, Procurement, and more, experience hyperproductivity through a variety of applications across workflows

To take advantage of the transformative power of WalkMe^{X}, learn more today.

About WalkMe

WalkMe (WKME) pioneered the world's leading Digital Adoption Platform, enabling organizations to navigate the change brought on by technology. Leveraging over a decade of experience, WalkMe's platform integrates generative AI to deliver proactive, accessible, and actionable insights. Our context-aware solutions guide users through any workflow, identifying and resolving digital friction to ensure seamless execution of critical processes across all departments. Trusted by global leaders like IBM, Nestlé, ThermoFisher Scientific, and the U.S. Department of Defense, WalkMe empowers organizations to maximize software ROI and drive people-centric digital transformation. For more information, please visit our website at: www.walkme.com

Special Note Regarding Forward-Looking Statements:
This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements contained in this press release other than statements of historical fact are forward-looking statements. The words "believe," "may," "will," "estimate," "potential," "continue," "anticipate," "intend," "expect," "could," "would," "project," "plan," "target," and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the following: our ability to manage our growth effectively, sustain our historical growth rate in the future or achieve or maintain profitability; the impact of the COVID-19 pandemic or adverse macro-economic changes on our business, financial condition and results of operations; the growth and expansion of the markets for our offerings and our ability to adapt and respond effectively to evolving market conditions; our estimates of, and future expectations regarding, our market opportunity; our ability to keep pace with technological and competitive developments and develop or otherwise introduce new products and solutions and enhancements to our existing offerings; our ability to maintain the interoperability of our offerings across devices, operating systems and third-party applications and to maintain and expand our relationships with third-party technology partners; the effects of increased competition in our target markets and our ability to compete effectively; our ability to attract and retain new customers and to expand within our existing customer base; the success of our sales and marketing operations, including our ability to realize efficiencies and reduce customer acquisition costs; the percentage of our remaining performance obligations that we expect to recognize as revenue; our ability to meet the service-level commitments under our customer agreements and the effects on our business if we are unable to do so; our relationships with, and dependence on, various third-party service providers; our dependence on our management team and other key employees; our ability to maintain and enhance awareness of our brand; our ability to offer high quality customer support; our ability to effectively develop and expand our marketing and sales capabilities; our ability to maintain the sales prices of our offerings and the effects of pricing fluctuations; the sustainability of, and fluctuations in, our gross margin; risks related to our international operations and our ability to expand our international business operations; the effects of currency exchange rate fluctuations on our results of operations; challenges and risks related to our sales to government entities; our ability to consummate acquisitions at our historical rate and at acceptable prices, to enter into other strategic transactions and relationships, and to manage the risks related to these transactions and arrangements; our ability to protect our proprietary technology, or to obtain, maintain, protect and enforce sufficiently broad intellectual property rights therein; our ability to maintain the security and availability of our platform, products and solutions; our ability to comply with current and future legislation and governmental regulations to which we are subject or may become subject in the future; changes in applicable tax law, the stability of effective tax rates and adverse outcomes resulting from examination of our income or other tax returns; risks related to political, economic and security conditions in Israel; the effects of unfavorable conditions in our industry or the global economy or reductions in information technology spending; factors that may affect the future trading prices of our ordinary shares; and other risk factors set forth in the section titled "Risk Factors" in our Annual Report on form 20-F filed with the Securities and Exchange Commission on March 18, 2024, and other documents filed with or furnished to the SEC. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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